



ANNOUNCEMENT

Date: November 9, 2009

New York, NY - Michael L. Frank, President of Aquarius Capital has been elected President of the Actuarial Society of Greater New York (ASNY). In 2010, Michael will serve as President Elect and will be President in 2011. Michael previously served as Chairperson for Continuing Education Committee for the ASNY from 2007 to 2009. He is credentialed as an actuary and licensed as an insurance broker, reinsurance intermediary and managing general underwriter.

Michael currently holds other elected positions including the Society of Actuaries (SOA) Reinsurance Section Council and Entrepreneurial Actuaries Section Council as well as volunteer services for the American Academy of Actuaries and task forces around insurance capital management and health care reform.

About ASNY

The Actuarial Society of Greater New York (ASNY) provides resources and education programs to actuaries based in the greater New York metropolitan area including New York, New Jersey and Connecticut. Membership includes actuaries from insurance companies, consulting firms, financial institutions, public entities, regulators and independent actuaries. Visit www.goasny.org.

About Aquarius Capital

Aquarius Capital is an independently owned company with offices in New York and Connecticut. Aquarius Capital provides an array of services to its clients in the life, accident & health insurance industry including actuarial, underwriting, insurance/employee benefits brokering, product development, managed care analysis, and reinsurance risk management services. Actuarial services include managed care pricing, rate filings, reserve valuations/opinions, new product development, capitation reviews, financial forecasts, reinsurance, other post employment benefit valuations (e.g., GASB 45, FAS 106), and life settlements. Reinsurance services include intermediary and consulting services for quota share, excess, catastrophic, assumption and facultative placements.

Clients include insurance and self-funded employers, insurance companies, financial institutions, investment bankers, reinsurers, managed care companies, municipalities, managing general underwriters, school districts, brokerage firms, hedge funds, health care providers, Fortune 500 companies, brokerage firms and other actuarial organizations requiring expertise in the life, accident and healthcare market.

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