



ANNOUNCEMENT

Date: March 21, 2014

Re: Aquarius Announcement – Aquarius Capital Brings Columbia University Graduate Actuarial Students to Bermuda to Study the International Reinsurance Market

New York, NY - Michael Frank and Donald Rusconi of Aquarius Capital, founders of Aquarius Capital and professors at Columbia University, bring graduate students in actuarial science to meet with twenty six (26) reinsurance companies and organizations supporting the insurance industry in Bermuda during March 2014. Students met with life, accident, health and property/casualty companies in Bermuda including CEOs, CFOs, Chief Actuaries, Chief Underwriters, Chief Risk Officers and other executives in the reinsurance industry. Students were exposed to all aspects of the reinsurance business including marketing, underwriting, pricing, valuation, ERM, retrocession, claims management, cat modeling, investments, regulations and other aspects of the insurance and reinsurance industry. Students had meetings at the different companies and received presentations from executive management of those organizations as well as one-on-one time meeting with different experts in the industry.

“This was a great opportunity for the students to learn about the Bermuda and worldwide reinsurance market for all disciplines in insurance with students meeting more than eighty (80) executives in the reinsurance industry over a one week period.” said Michael Frank, President of Aquarius Capital. “We appreciate the reinsurance community’s willingness to share their time and experiences with our students. This was an invaluable experience for the students and the participation of those reinsurance organizations involved is much appreciated.”

Special Thanks

On behalf of Aquarius Capital and Columbia University, M.S. in Actuarial Science, we want to thank the following organizations for their participation in this education program.

- ACE Tempest Life
- Aon
- Arch Capital Group
- Athene Life Re
- Axis
- Bermuda Foundation For Insurance Studies
- Bermuda International Long-Term Insurers and Reinsurers (BILTIR)
- Bermuda Monetary Authority (BMA)
- Catlin Insurance Company
- Credit Suisse
- Deloitte
- Ernst & Young
- Front Street Re
- Hannover Re
- Lancashire Group
- Liberty Mutual



- Montepelier Re
- Platinum Underwriters Bermuda
- PriceWaterhouseCoopers (PWC)
- Renaissance Reinsurance
- Safe Harbor Re
- Standard Life
- Tokio Millennium Re
- Transamerica
- Validus Holding
- Wilton Re

About Aquarius Capital

Aquarius Capital is an independently owned company with offices in New York and Connecticut. Formed in 2002, Aquarius Capital provides an array of services to its clients in the life, accident, health and special risk insurance industry including actuarial, underwriting, product development, financial analysis, practice management, mergers & acquisition, and reinsurance risk management services.

Aquarius insurance clients include employers, insurance companies, reinsurers, managed care companies, municipalities, managing general underwriters, health care providers, Fortune 500 companies, brokerage firms and other actuarial organizations. Aquarius is also active in the capital markets arena having consulted more than ninety (90) financial institutions including investment bankers, private equity firms, hedge funds, asset managers and research organizations in US and international business ventures in insurance, reinsurance and employee benefits.

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About Columbia University, Masters in Actuarial Science Program

Columbia University was founded in 1754 as King's College by royal charter of King George II of England. It is the oldest institution of higher learning in the state of New York and the fifth oldest in the United States. In 2006, the University created the Masters of Science program in Actuarial Science. The program currently has more than 200 graduate students enrolled with students coming from more than 20 countries and 6 continents. For example, students come from the US (approximately 30%), Bermuda, Canada, China, Cyprus, Germany, India, Italy, Japan, Korea, Spain, Taiwan, Thailand, United Kingdom, and many others.

It is an intensive eighteen (18) month program with students studying property/casualty, pensions, life insurance, reinsurance, ERM and health insurance with training in pricing, valuation, mergers & acquisition and other financial disciplines internationally. Students are learning in the class room as well as through internships. More than sixty (60) companies per year are active with the University including offering internships. The program currently has 23 credentialed actuaries as faculty (3 full time and 20 part time professors). Many of the courses are taught by practicing actuaries and insurance experts. As an example, Michael Frank and Donald Rusconi are two of the instructors teaching healthcare and reinsurance.

To learn more about the Columbia University, Masters in Actuarial Science, visit <http://ce.columbia.edu/actuarial-Science>. For internship partnering opportunities, contact Ken Mitchell at (845) 638-2700 or ken@mitchellactuarialrecruiting.com.