



Announcement: Risk Strategies Acquires Aquarius Capital Solutions Group

BOSTON, Oct. 26, 2022 -- Risk Strategies, a leading national specialty insurance brokerage and risk management firm, today announced it has acquired Aquarius Capital Solutions Group, an actuarial firm with expertise in health care benefits, employee and retirement benefits. Terms of the deal were not made public.

Founded in 2002 and based in Port Chester, New York, Aquarius Capital provides actuarial consulting solutions in finance, insurance, and risk management for a wide range of client types including insurance companies, financial institutions, reinsurers, managed care companies, health care providers, and government entities.

“Important financial decisions affecting lives and the bottom line require specialty expertise that can cut through complexity to deliver clarity and innovative solutions,” said John Greenbaum, national employee benefits practice leader. “Aquarius brings deep domain expertise and experience working with a wide variety of clients, which will be invaluable to our firm and our overall business development plans.”

Operated by its two principals, Michael Frank and Donald Rusconi, Aquarius Capital counts insurance companies, insurance brokers, managing general agents (MGA) and managing general underwriters (MGU), financial institutions, reinsurers, and managed care companies and municipalities among its client base.

“We’re extremely excited to be joining Risk Strategies,” said Michael Frank, founder and president of Aquarius Capital. “We saw our experience and expertise as a great fit with Risk Strategies, their specialty approach to risk management and overall approach to building business success.”

Aquarius Capital’s experts bring over 30 years of experience to client engagements, including executive management experience with insurance, reinsurance, employee benefits consulting, and managed care entities. The firm delivers its financial and management consulting to its diverse client base, including organizations servicing the insurance/reinsurance industry in the U.S. and internationally.

The acquisition of Aquarius Capital adds to a large and growing portfolio of actuarial services capabilities offered by Risk Strategies. The firm’s specialists help clients understand and assess their true cost of risk through easy-to-understand analysis and provide cost-effective, timely solutions to even the most complex business problems.

To learn more about Risk Strategies, please visit www.riskstrategies.com.



About Aquarius

Aquarius Capital (www.aquariuscapital.com) provides an array of services to its clients in the life, accident & health insurance industry including actuarial, underwriting, insurance/employee benefits brokering, product development, managed care analysis, and reinsurance risk management services. Clients include employers, insurance companies, reinsurers, managed care companies, municipalities, multi-employer welfare funds, managing general underwriters, school districts, brokerage firms, health care providers, Fortune 500 companies, brokerage firms, insurance regulators, and other actuarial organizations requiring expertise in the life, accident, and healthcare market. Please contact Michael Frank at michael.frank@aquariuscapital.com or (914) 933-0063 if any questions.

About Risk Strategies

Risk Strategies is a specialty national insurance brokerage and risk management firm offering comprehensive risk management advice and insurance and reinsurance placement for property & casualty, employee benefits, and private client services risks. With over 30 specialty practices, Risk Strategies serves commercial companies, nonprofits, public entities and individuals, and has access to all major insurance markets. Ranked among the top brokers in the country, Risk Strategies has over 100 offices including Boston, New York City, Chicago, Toronto, Montreal, Grand Cayman, Miami, Atlanta, Dallas, Nashville, Washington DC, Los Angeles and San Francisco. For additional information on Risk Strategies, visit www.riskstrategies.com.